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The need for foreign exchange in Spain is very serious. Orders placed in England by RENFE (Red Nacional de los Ferrocarriles Españoles--Spanish National Railways) can not be filled because of this shortage. As of mid-October 1948, Spain's unfavorable balance in relation to England amounted to 5,000,000 pounds sterling.

This document is hereby regraded to  
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letter of 16 October 1978 from the  
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